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"Profitable Mineral Management"

BREAKFAST SERIES *for*

Surface and Mineral Owners

Admission by Invitation Only

This Seminar is Accredited by AAPL and MCLE

DATE: October 17, 2017

TOPIC: Royalty Pricing: Methods and Effects

LOCATION: San Antonio Petroleum Club
8620 N New Braunfels, Suite 700
San Antonio, TX 78217-6363
P 210.824.9014
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TIME: 7:30 AM Breakfast - 8:00 AM Presenters - 8:50 AM Questions & Answers

INTRODUCTIONS: E.O. (Trey) Scott, III, Trinity Mineral Management, Ltd.

PRESENTERS: Sean Caporaletti, Trinity Mineral Management, Ltd.

Royalty Pricing: Methods and Effects

- Variances and Examples of Royalty Pricing Language
 - Gross Proceeds
 - Market Value
 - Index
 - Price Floor and "Higher of"

- Application of Language to Calculation of Royalty
 - Theoretical
 - Practical

- Definitions and Interpretations
 - Fair Market Value
 - Prevailing
 - Posted
 - Like Quantity
 - Like Quality
 - Like Grade

- Verification
 - Comptroller
 - Purchaser Price Bulletins
 - Contracts and Sales Statements
 - Publication and Index Reports

UPCOMING:

2018 SCHEDULE

FEB 20	To Be Determined
MAR 20	To Be Determined
APR 17	To Be Determined
AUG 21	To Be Determined
SEP 18	To Be Determined
OCT 16	To Be Determined

Sean M. Caporaletti
Sr. Project Manager, JD, RPL
Trinity Mineral Management, Ltd.

Mr. Caporaletti was raised in El Paso, Texas, graduated from Trinity University, and received his law degree from St. Mary's University School of Law.

Despite his non-legal role at Trinity Mineral Management, he maintains an active Texas law license, and has been admitted to practice law in North Dakota. In addition to being a father of 3, Sean is also an Adjunct Professor at Trinity University where he teaches Oil & Gas. He holds a Registered Professional Landman (RPL) certification from the American Association of Professional Landmen (AAPL) and is a certified mediator.

Mr. Caporaletti began his oil & gas career as a Field Landman in South Texas performing due diligence, leasing, title and curative work for a number of large and small oil companies.

In 2014, Mr. Caporaletti joined Trinity Mineral Management. As Senior Project Manager, he specializes in royalty and non-royalty lease compliance, royalty and production verification, and lease, right-of-way, salt water disposal, and surface use agreement review and negotiation.

Memberships and Affiliations include: The State Bar of Texas: Oil, Gas and Energy Resources Law Section, The San Antonio Bar Association: Natural Resources Section, San Antonio Young Lawyers Association (SAYLA), Young Professionals in Energy (YPE), Texas Land and Mineral Owners Association (TLMA), San Antonio Association of Professional Landmen (SAAPL), and the American Association of Professional Landmen (AAPL).